

GRONDMET GMBH & CO. KG · POSTFACH 110442 · D-40504 DÜSSELDORF

Tungsten Industry - Conflict Minerals Council
c/o Refractory Metals Association
Metal Powder Industries Federation
105 College Road East
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HRA 17955
Steuer-Nr. 103/5825/1351

16th July 2015


Dear Board Members:

I am pleased to confirm that Grondmet GmbH & Co KG fully supports the Tungsten Industry - Conflict Minerals initiative. I understand that through this initiative, covered firms certify their compliance with Securities and Exchange Commission regulations promulgated pursuant to the conflict minerals provision of the Dodd-Frank Wall Street Reform and Consumer Protection Act. This, I further understand, is to ensure that tungsten raw materials are sourced in a manner that does not support or benefit unlawful armed conflict or contribute to serious human rights abuses or violations of international humanitarian law.

Grondmet has a vested interest in tungsten products and powders and, as a matter of corporate responsibility, wishes to express its interest in ensuring that tungsten raw materials are sourced in a manner consistent with the TI-CMC initiative. We would like to formalize our endorsement of that initiative by becoming a Supporter.

Sincerely,



Signature

Name and title