



HEAD OFFICE & WORKS
1-6-64 Sennari-cho Toyonaka, Osaka 561-0829, Japan
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JAPAN NEW METALS CO., LTD.

Date 6th of August, 2014

Tungsten Industry Conflict Minerals Council
c/o Refractory Metals Association
Metal Powder Industries Federation
105 College Road East, Princeton,
NJ 08540-6692 USA

Dear Sirs,

I am pleased to confirm that Japan New Metals Co., Ltd. supports the principles of Tungsten Industries Conflict Minerals Council (TI-CMC) and will adhere to the TI-CMC framework.

With this communication, we express our commitment to advance the TI-CMC principles and to implement the TI-CMC supply management system to ensure raw materials are sourced in a transparent manner, in accordance with law, and in line with the OECD Due Diligence Guidance for Responsible Supply Chain's of Minerals from Conflict-Affected and High-Risk Areas where applicable, and helping facilitating our clients fulfill their reporting obligations under SEC rules. We are committed to make TI-CMC part of the tungsten sourcing strategy, culture and day-to-day operations of our company.

We recognize that a key requirement for participation in TI-CMC is the annual submission of a TI-CMC progress report that describes our company's effort to implement the TI-CMC framework. Annual reporting and self-assessment shall be preferentially in line with the business year of us, with reporting at latest three months after the end of our business year, and for the first time at least 18 months after becoming member. At the same time, we will also report on the origin of our supply within the five categories as outlined in the TI-CMC policy via our self declaration.

We also commit to undergo CFSP compliance auditing within a period of 2 years from the start of our TI-CMC membership, and thus become Category A member. We understand that it is our responsibility to establish contact with CFSP program and to undertake all required steps in order to achieve CFSP compliance in a timely manner. I understand Japan New Metals Co., Ltd. will be delisted as a TI-CMC member company if I fail to execute all the requirements identified in accordance with the member

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category and the timelines specified within the TI-CMC framework.

Sincerely Yours,

Yoshikazu Okada

Yoshikazu Okada

President

Japan New Metals Co., Ltd.