



Global Tungsten & Powders spol. s r.o., Zahradní 46, 792 01 Bruntál
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Ref. no: GTP/9/2014/Pelc

Tungsten Industry - Conflict Minerals
Council
c/o Refractory Metals Association
Metal Powder Industries Federation
105 College Road East
Princeton, NJ 08540-6692

April 15, 2014

Dear Board Members:

I am pleased to confirm Global Tungsten & Powders spol. s r.o. fully supports the Tungsten Industry - Conflict Minerals initiative. I understand that through this initiative, covered firms certify their compliance with Securities and Exchange Commission regulations promulgated pursuant to the conflict minerals provision of the Dodd-Frank Wall Street Reform and Consumer Protection Act. This, I further understand, is to ensure that tungsten raw materials are sourced in a manner that does not support or benefit unlawful armed conflict or contribute to serious human rights abuses or violations of international humanitarian law.

Global Tungsten & Powders spol. s r.o. has a vested interest in tungsten products and powders and, as a matter of corporate responsibility, wishes to express its interest in ensuring that tungsten raw materials are sourced in a manner consistent with the TI-CMC initiative. We would like to formalize our endorsement of that initiative by becoming a Supporter.

Sincerely,



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Global Tungsten & Powders spol. s r.o.
Zahradní 1442/46 -CZ- 792 01 Bruntál

Signature*

Josef Mačák (Procurist), Štěpán Pelc (Procurist)

Name and title

*The letter must be signed by an official with authority to execute

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