



WOLFRAM COMPANY CJSC

SLAVYANSKAYA SQUARE 2/5/4, BLDG.3, MOSCOW, 103718, RUSSIAN
FEDERATION

Moscow, September 2012

Conflict Mineral Statement

WOLFRAM Company CJSC is a producer of various intermediate tungsten products, developing its own tungsten mining project in Russia.

The company develops high working standards and acts in accordance with such values as environmental protection, labor rights, and business ethics. We are against all activities in the raw material sector directly or indirectly violating the law.

To avoid any connection with illegal business in conflict areas and ensure our customers that the company will never support, directly or indirectly, any unlawful activities, we chose to use the raw material produced in Russian Federation only. We only buy the raw material with the traceable origin and official certificates of origin, avoid working with trading companies.

We only work with large Russian tungsten concentrate producers and official scrap dealers who have all necessary licenses and permits and work in accordance with Civil Code of Russian Federation. All our suppliers have passed an audit conducted by WOLFRAM Company CJSC.

We confirm that raw materials we use for production do not originate from conflict areas, such as the Democratic Republic of Congo and its neighboring countries and are procured solely in Russian Federation with observation of Civil Code of Russian Federation.

General Director

Michael I. Gorbachev