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JNM's Commitment to Conflict Free Sourcing

Minerals produced in the Democratic Republic of Congo (DRC), its neighboring countries and other regions undergoing continuous conflict act as a source of funds for arming anti-government rebels committing atrocious human rights abuses and acts of violence. This is now a significant international issue. The Organization for Economic Co-operation and Development (OECD) calls on businesses to respect human rights in their mineral supply chains, when minerals come from conflict-affected and high-risk areas, and to implement risk control to avoid involvement in conflicts.

In response to this situation, the U.S. Securities and Exchange Commission (SEC) issued a rule concerning "Conflict minerals" under Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, which is imposed on companies listed in the US for disclosure and reporting requirements relating to their use of four minerals - tin, tantalum, tungsten and gold – produced in the DRC and its neighboring countries, as well as their countries of origin.

As a member of Mitsubishi Materials group, Japan New Metals strives to procure minerals in a responsible manner and is strengthening its procurement processes to avoid conflict minerals in its supply chain, in light of the main purpose of this legislation.

Moving forward, Japan New Metals will continue to coordinate with business partners and stakeholders to develop initiatives aimed at avoiding the use of conflict minerals while promoting endeavors aimed at more responsible mineral procurement, including efforts to prevent assisting money laundering, fostering conflicts, and being complicit in human rights abuses or acts of violence.

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Yoshikazu Okada

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