



Conflict Minerals Policy

Jiangxi Rare Metals Tungsten Holding Group Co., Ltd. (JXTC for short), is a large state-owned industrial enterprise in China with tungsten mining history of more than 100 years. Since 2010, with a symbol of total assets and sales revenue both exceeding “10 billion”, JXTC has become China's largest mining group characterized by tungsten and rare earth, and integrated with varieties of nonferrous metals exploring, mining, smelting, processing, and trading etc.

Concerning tungsten,JXTC has 9 tungsten mines in China with total tungsten concentrate capacity of about 10000 MT annually,and has over 8 wholly-owned or controlled smelters and factories with total production capacity about 30000 MT(including 12000MT APT/AMT, 10000MT BTO/YTO,and 8000-10000MT WCP/WMP)annually, covering complete tungsten industrial chain and forming internal market system from tungsten mines to products including WA,APT,AMT,BTO,YTO,WMP,WCP,cemented carbide powders, hard-facing materials and cemented carbide buttons,inserts,rods,bars etc. Our smelters and factories such as:

- (1)Ganzhou Nonferrous Metals smelting Co.,Ltd(producing APT,BTO,WMP etc.);
- (2)Jiangwu H.C. Starck Tungsten Products Co., Ltd.(producing APT,BTO,etc.);
- (3)Jiangxi Xinsheng Tungsten Industry Co.,Ltd(producing APT);
- (4)Ganzhou JXTC SUMMIT AT&M New Materials Co.,Ltd(producing BTO,YTO,WMP,WCP etc.);
- (5)Jiangxi Tonggu Nonferrous Metallurgical & Chemical Co., Ltd.(producing AMT,BTO etc.);
- (6)Zhuzhou Jiangwu boda hard-facing materials co.,LTD(producing hard facing materials etc.);
- (7)Jiangxi Jiangwu Cemented Carbide Co.,Ltd.(producing tungsten carbide rods,bars,and inserts etc.)

have stably supply high-quality products to customers all over the world. All the ores and concentrates used in these smelters and factories are from JXTC' s mines or from other mines in China.

As one of leading tungsten group in China,JXTC is concerned about the possible link with conflict minerals,and JXTC has issued the following policy and implemented related measures to ensure that our products are conflict free:

Firstly,we strongly support the actions taken by the TI-CMC and CFS program,and seriously condemn all illegal activities in the DRC and adjoining countries in the exploiting process of ores.

Secondly,we make commitments that we will follow the <OECD Due Diligence



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Guidance , and will discontinue business with any supplier who directly or indirectly finances or supports armed groups in the Democratic Republic of Congo or adjoining countries.

Thirdly,we have set up the supplier code of conduct and established raw material purchase rules to request our suppliers strictly follow ethical and legal business standards, and made all our suppliers covered by a Reasonable Country of Origin Inquiry (RCOI) in line with SEC rules.All ore and concentrate used in JXTC's production facilities originate from its own mines or other domestic mines.

Finally,we appeal to all companies and organizations involved in tungsten industry to prevent the conflict minerals.

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