



CÔNG TY TNHH CÔNG NGHIỆP YOUNGSUN WOLFRAM VIỆT NAM
VIETNAM YOUNGSUN TUNGSTEN INDUSTRY CO., LTD.

Add: No.9-10 Cailan Industrial Zone, Halong City, Quangninh , Vietnam

Tel: +84-33-351-1694

Fax: +84-33-351-2665

Email: info@wfyoungsun.com Website: www.wfyoungsun.com

Our Conflict-Free Policy

A Commitment to Conflict-Free Sourcing

As one of the leading Ferro-tungsten producers in the world, Vietnam Youngsun Tungsten Industry Co., Ltd. is highly committed to providing high quality Ferro-tungsten and an excellent service to our customers.

The conflict free minerals policy of Vietnam Youngsun Tungsten Industry Co., Ltd is to avoid the use of conflict minerals which directly or indirectly finance or benefit armed groups in the conflict-affected regions such as Democratic Republic of Congo or adjoining countries, in line with full compliance to the Industry Code of Conduct.

In the implementation of our policies covering the sourcing of raw materials for the manufacture of Ferro-tungsten, we follow the OECD *Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High Risk Areas*, and the *TI-CMC Conflict Mineral Council Framework*, and we:

- Will work cooperatively with organizations and agencies such as the Organisation for Economic Cooperation and Development (OECD), EICC/CFS, Tungsten Industry Conflict Materials Council (TI-CMC), International Tin Research Institute (ITRI): ITSCi Programme, and the International Conference on the Great Lakes Region (ICGLR) to establish credible and effective processes that isolate and eliminate non-ethical tungsten mining and trade, and allow continuation of legitimate activity in "conflict regions";
- Have established a **Youngsun Purchasing Policy and Procedure** to assure conflict-free sourcing, which will include the implementation of detailed purchasing procedures for associated day-to-day business activities;
- Have nominated a responsible person for implementation and maintenance of the **Youngsun Purchasing Policy and Procedure**;
- Have trained our Employees to follow the **Youngsun Purchasing Policy and Procedure**;
- Have ensured that a statement relevant to conflict-free sourcing is included in relevant Youngsun procurement documents and contracts;
- Are contractually obliging our suppliers to follow our conflict-free sourcing requirement;
- Will conduct regular site visits and assess suppliers, where necessary

- Will support the ongoing efforts by relevant authorities that have the potential to ensure legitimate, socially responsible commerce and bring sustainable improvements in living conditions and economic stability in conflict-regions;
- Will cooperate with our customers to help them comply, where required, with the applicable legislation's requirements such as, the U.S. Dodd-Frank Wall Street Reform and Consumer Protection Act (July, 2010), which encourages legitimate, conflict-free trade of minerals sourced from the Democratic Republic of the Congo (DRC) and the Great Lakes Region of Africa;
- **Will ensure that all purchases are from outside the Covered Countries**, and that they comply with the applicable requirements of *the OECD Due Diligence Guidance for Responsible Supply Chains*;
- Will communicate our ethical and sustainable sourcing policy to our suppliers, employees, customers and investors.
- Have established a whistle-blower email address whistleblower@wfyoungsun.com that can be used by anyone in confidence to inform us about any incidents or risks in the supply chain that might come to light.

We strongly encourage all organizations involved in tungsten mining, manufacturing, or the use of tungsten products to join us in keeping conflict minerals, which directly or indirectly finance or benefit armed groups in the conflict-affected regions, out of our supply chain.

Vietnam Youngsun Tungsten Industry Co., Ltd

04 November 2015